

SEC/27/2025-2026 August 07, 2025

National Stock Exchange of India Ltd. 2.

Exchange Plaza

Plot No. C/1, G Block

Bandra – Kurla Complex Bandra (E),

Mumbai 400 051

Symbol: KALYANKJIL

BSE Limited

Corporate Relationship Dept.

Phiroze Jeejeebhoy Towers, Dalal Street

Mumbai 400001

Maharashtra, India

Scrip Code: 543278

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on August 07, 2025 in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

We enclose the Unaudited Financial Results (standalone and consolidated) for the quarter ended June 30, 2025 which have been approved and taken on record at the meeting of the Board of Directors of the Company held today, i.e. Thursday, August 07, 2025.

Also enclosed herewith is the Limited Review Report of the Financial Results for the quarter ended June 30, 2025 issued by the Company's statutory auditors M/s. Walker Chandiok & Co LLP, Chartered Accountants.

The Board meeting commenced at 12:15 p.m. and concluded at 03:20 p.m.

Kindly take the same into your records.

For Kalyan Jewellers India Limited

Jishnu RG

Company Secretary & Compliance Officer Membership No – ACS 32820

Kalvan Jewellers India Limited

Walker Chandiok & Co LLP

6th Floor, Modayil Centre point, Warriam Road Junction, MG Road, Kochi - 682 016 Kerala, India

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

#### To the Board of Directors of Kalyan Jewellers India Limited

- We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement')
  of Kalyan Jewellers India Limited ('the Company') for the quarter ended 30 June 2025, being submitted by
  the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure
  Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The review of standalone unaudited quarterly financial results for the period ended 30 June 2024 included in the Statement was carried out and reported by Deloitte Haskins & Sells LLP who has expressed unmodified opinion vide their review report dated 1 August 2024, whose report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

Kochi

For Walker Chandiok & Co LLP

**Chartered Accountants** 

Firm Registration No: 001076N/N500013

Krishnakumar Ananthasivan

Partner

Membership No.: 206229 UDIN: 25206229BMOAME9801

Place: Thrissur Date: 7 August 2025

# Registered Office: TC-32/204/2, Sitaram Mill Road, Punkunnam, Thrissur, Kerala - 680 002

# CIN: L36911KL2009PLC024641

Tel: +91 487 24 37 333; E-mail: compliance@kalyanjewellers.net; Website: www.kalyanjewellers.net

Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2025

1 Re   2 Ott   3 To   4 Ex   4 Ex   6   7 Pro   8 Tax   (2   (1   Tot   9 Pro   10 Ott   11 Ott   11 Ott   12 Ott   13 Ott   14 Ex   15 Ott   16 Ott   17 Ott   18 Ot	Particulars  come  evenue from operations ther income otal income (1+2)  spenses a) Cost of materials consumed b) Changes in inventories of finished goods and work-in-progress c) Employee benefits expense d) Finance costs e) Depreciation and amortisation expense f) Other expenses (Refer Note 4) tal expenses ofit before exceptional items and tax (3-4) ceptional items	30 June 2025 (Unaudited)  61,422.40 521.15 61,943.55  58,978.02 (5,920.09) 1,803.70 723.63 696.50 2,218.97	53 the quarter ended 31 March 2025 (Audited) (Refer Note 5)  53,503.88 423.64 53,927.52  49,930.03 (3,552.41) 1,746.94 685.70	30 June 2024 (Unaudited) 46,811.39 313.43 47,124.82 40,542.07 (315.72) 1,485.40	2,16,385.95 1,485.46 2,17,871.41
No.   India	come evenue from operations ther income otal income (1+2)  spenses a) Cost of materials consumed b) Changes in inventories of finished goods and work-in-progress c) Employee benefits expense d) Finance costs e) Depreciation and amortisation expense f) Other expenses (Refer Note 4) tal expenses ofit before exceptional items and tax (3-4)	(Unaudited)  61,422.40 521.15 61,943.55  58,978.02 (5,920.09) 1,803.70 723.63 696.50	(Audited) (Refer Note 5) 53,503.88 423.64 53,927.52 49,930.03 (3,552.41) 1,746.94	46,811.39 313.43 47,124.82 40,542.07 (315.72)	2,16,385.95 1,485.46 2,17,871.41
1 Re 2 Ott 2 Ott 3 To 4 Ex. 4	evenue from operations ther income ofal income (1+2)  spenses a) Cost of materials consumed b) Changes in inventories of finished goods and work-in-progress c) Employee benefits expense d) Finance costs e) Depreciation and amortisation expense f) Other expenses (Refer Note 4) tal expenses ofit before exceptional items and tax (3-4)	521.15 61,943.55 58,978.02 (5,920.09) 1,803.70 723.63 696.50	423.64 53,927.52 49,930.03 (3,552.41) 1,746.94	313.43 47,124.82 40,542.07 (315.72)	1,485.46 <b>2,17,871.41</b> 1,91,696.48
2 Ott 3 To 4 Ex 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	ther income  otal income (1+2)  spenses  a) Cost of materials consumed  b) Changes in inventories of finished goods and work-in-progress  c) Employee benefits expense  d) Finance costs  e) Depreciation and amortisation expense  f) Other expenses (Refer Note 4)  tal expenses  ofit before exceptional items and tax (3-4)	521.15 61,943.55 58,978.02 (5,920.09) 1,803.70 723.63 696.50	423.64 53,927.52 49,930.03 (3,552.41) 1,746.94	313.43 47,124.82 40,542.07 (315.72)	1,485.46 <b>2,17,871.41</b> 1,91,696.48
2 Ott 3 To 4 Ex 8 8 To 5 Pro 6 Ex 6 (t) To 10 Ott 9 Pro 10 Ott 10	ther income  otal income (1+2)  spenses  a) Cost of materials consumed  b) Changes in inventories of finished goods and work-in-progress  c) Employee benefits expense  d) Finance costs  e) Depreciation and amortisation expense  f) Other expenses (Refer Note 4)  tal expenses  ofit before exceptional items and tax (3-4)	521.15 61,943.55 58,978.02 (5,920.09) 1,803.70 723.63 696.50	423.64 53,927.52 49,930.03 (3,552.41) 1,746.94	313.43 47,124.82 40,542.07 (315.72)	1,485.46 <b>2,17,871.41</b> 1,91,696.48
4 Ex. 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	spenses a) Cost of materials consumed b) Changes in inventories of finished goods and work-in-progress c) Employee benefits expense d) Finance costs e) Depreciation and amortisation expense f) Other expenses (Refer Note 4) tal expenses offit before exceptional items and tax (3-4)	58,978.02 (5,920.09) 1,803.70 723.63 696.50	49,930.03 (3,552.41) 1,746.94	47,124.82 40,542.07 (315.72)	2,17,871.41 1,91,696.48
5 Pro 6 Exo 7 Pro 8 Tay (a) (b) 7 Pro 10 Oth	a) Cost of materials consumed b) Changes in inventories of finished goods and work-in-progress c) Employee benefits expense d) Finance costs e) Depreciation and amortisation expense f) Other expenses (Refer Note 4) tal expenses offit before exceptional items and tax (3-4)	(5,920.09) 1,803.70 723.63 696.50	49,930.03 (3,552.41) 1,746.94	40,542.07 (315.72)	1,91,696.48
5 Pro 6 Exo 7 Pro 8 Tay (a) (b) 9 Pro 10 Oth	a) Cost of materials consumed b) Changes in inventories of finished goods and work-in-progress c) Employee benefits expense d) Finance costs e) Depreciation and amortisation expense f) Other expenses (Refer Note 4) tal expenses offit before exceptional items and tax (3-4)	(5,920.09) 1,803.70 723.63 696.50	(3,552.41) 1,746.94	(315.72)	
5 Pro 6 Exx 7 Pro 8 Tax (a) (b) Tot	b) Changes in inventories of finished goods and work-in-progress c) Employee benefits expense d) Finance costs e) Depreciation and amortisation expense f) Other expenses (Refer Note 4) tal expenses offit before exceptional items and tax (3-4)	(5,920.09) 1,803.70 723.63 696.50	(3,552.41) 1,746.94	(315.72)	
5 Pro 6 Exc 7 Pro 8 Tax (a) (b) Total	c) Employee benefits expense d) Finance costs e) Depreciation and amortisation expense f) Other expenses (Refer Note 4) tal expenses ofit before exceptional items and tax (3-4)	1,803.70 723.63 696.50	1,746.94	,	
5 Pro 6 Exc 7 Pro 8 Tax (a (b) Tot	d) Finance costs e) Depreciation and amortisation expense f) Other expenses (Refer Note 4) tal expenses ofit before exceptional items and tax (3-4)	723.63 696.50		1,485.40	(2,881.93)
f To To Example 1 To	f) Other expenses (Refer Note 4) tal expenses ofit before exceptional items and tax (3-4)	696.50	085.70		6,386.72
f To To Example 1 To	f) Other expenses (Refer Note 4) tal expenses ofit before exceptional items and tax (3-4)		(50.51	600.80	2,496.81
To Pro Example 10 Oth	tal expenses ofit before exceptional items and tax (3-4)	2,218.97	678.76	560.12	2,461.45
5 Pro 6 Exc 7 Pro 8 Tax (a (b Tot 9 Pro	ofit before exceptional items and tax (3-4)		1,944.35	2,013.31	8,389.23
6 Exc 7 Pro 8 Tax (a (b Tot 9 Pro	centional items	58,500.73	51,433.37	44,885.98	2,08,548.76
7 Pro 8 Tax (a (b Tot) 7 Pro 10 Ott	CCDHOHAI HEIRS	3,442.82	2,494.15	2,238.84	9,322.65
8 Tax (a (b Tot  9 Pro 10 Ott	ofit before tax (5-6)			-	-
9 Pro	x expense	3,442.82	2,494.15	2,238.84	9,322.65
9 Pro	a) Current tax	222.25			
Total Pro 10 Oth	b) Deferred tax	922.05	691.66	876.14	2,900.65
9 <b>Pro</b>	tal tax expense	(44.07)	(51.21)	(288.24)	(464.82)
10 Oth	tar tax expense	877.98	640.45	587.90	2,435.83
	ofit after tax (7-8)	2,564.84	1,853.70	1,650.94	6,886.82
	ner comprehensive income/(loss)				U
lter	ms that will not be reclassified subsequently to profit or loss				
R	Remeasurements of employee defined benefit plans	(6.14)	16.96	(13.85)	(24.55)
T	ax on items that will not be reclassified subsequently to profit or	1.54	(4.26)	3.48	(24.55)
lc	OSS		(1.20)	3.40	6.18
Iten	ns that will be reclassified subsequently to profit or loss				
E in	Effective portion of gain and loss on designated portion of hedging astruments in a cash flow hedge	(500.51)	528.40	(12.08)	351.94
T	ax on items that will be reclassified subsequently to profit or loss	125.97	(132.99)	3.04	(88.58)
Tota	al other comprehensive income/(loss), net of tax	(379.14)	408.11	(19.41)	244.99
11 00.					
11 Tota	al comprehensive income (9+10)	2,185.70	2,261.81	1,631.53	7,131.81
12 Paid	I-up equity share capital (Face value of Rs. 10 each)	10,318.95	10 214 25	10 206 12	
13 Rese	erves excluding revaluation reserves	10,510.55	10,314.35	10,306.13	10,314.35
	cives excluding revaluation reserves			1	37,458.23
Ва		2.40	1.00	1	
Di	nings per share (Face value of Rs. 10 each) asic (in Rs.) (not annualised for the quarter)	2.48	1.80 1.80	1.60 1.60	6.68





# Selected explanatory notes to the Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2025

- The above unaudited standalone financial results for the quarter ended 30 June 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07 August 2025.
- 2 The standalone financial results of Kalyan Jewellers India Limited (the "Company") have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The Chief Operating Decision Maker ("CODM") of the Company examines the performance from the perspective of the Company as a whole viz. 'jewellery business' and hence there are no separate reportable segments as per Ind AS 108 "Operating segments".
- 4 Other expense includes the following amounts of advertisement expense which are more than 10% of the total other expense for the respective periods:

	Rs. in Millions		
Particulars	Advertisement expense		
Quarter ended 30 June 2025	861.18		
Quarter ended 31 March 2025	734.87		
Quarter ended 30 June 2024	865.28		
Year ended 31 March 2025	3,546.24		

- 5 The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of the financial year ended 31 March 2025 and published year to date figures for nine months ended 31 December 2024, which were subjected to limited review by the statutory auditors.
- 6 The comparatives for the prior quarters / year have been regrouped / reclassified wherever necessary to conform with the current quarter / year classification. The impact of such regroupings / reclassifications are not material to these standalone financial results.
- The results for the quarter 30 June 2025, are available on the BSE Limited website (URL: www.bseindia.com/corporates), the National Stock Exchange of India Limited website (URL: www.nseindia.com/corporates) and on the Company's website.

For and on behalf of the Board of Directors

**7.8. Kalyanaraman**Managing Director
DIN: 01021928

Place: Thrissur Date: 07 August 2025 Purpose of Contraction of Contractio

Walker Chandiok & Co LLP

6th Floor, Modayil Centre point, Warriam Road Junction, MG Road, Kochi - 682 016 Kerala, India

T +91 484 406 4546

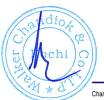
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

#### To the Board of Directors of Kalyan Jewellers India Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Kalyan Jewellers India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, and upon consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We did not review the interim financial results of ten subsidiaries included in the Statement, whose financial results reflects total revenues of ₹ 10,964.53 million, total net profit after tax of ₹ 120.83 million, total comprehensive income of ₹ 105.81 million, for the quarter ended on 30 June 2025, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, of these subsidiaries, nine subsidiaries, are located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under International Standard on Review Engagements 2410 (ISRE 2410) "Review of interim financial information performed by the independent auditor of the entity" applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries is based on the review report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement includes the interim financial results of one subsidiary, which have not been reviewed by their auditors, whose interim financial results reflect total revenues of ₹ 0.02 million, net loss after tax of ₹ 8.72 million and total comprehensive loss of ₹ 9.71 million for the quarter ended on 30 June 2025. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

7. The review of unaudited consolidated quarterly financial results for the period ended 30 June 2024 included in the Statement was carried out and reported by Deloitte Haskins & Sells LLP who have expressed unmodified conclusion vide their review report dated 1 August 2024, whose report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP

**Chartered Accountants** 

Firm Registration No: 001076N/N500013

Krishnakumar Ananthasivan

Partner

Membership No.: 206229 UDIN: 25206229BMOAMF8039

Place: Thrissur Date: 7 August 2025

### Annexure 1

### List of subsidiaries included in the Statement

- a) Kalyan Jewellers FZE, (UAE) (Subsidiary)
  b) Kalyan Jewellers LLC, (UAE) (Step-down Subsidiary)
  c) Kalyan Jewellers SPC, (Oman) (Step-down Subsidiary)
  d) Kalyan Jewellers Procurement LLC, (UAE) (Step-down Subsidiary)
  e) Kalyan Jewellers Procurement SPC, (Oman) (Step-down Subsidiary)
  f) Kalyan Jewellers for Golden Jewelries W.L.L., (Kuwait) (Step-down Subsidiary)
  g) Kalyan Jewellers W.L.L., (Qatar) (Step-down Subsidiary)
  h) Kenouz Al Sharq Gold Ind. LLC, (UAE) (Step-down Subsidiary)
  i) Kalyan Jewellers Inc. (USA) (Subsidiary)

- Kalyan Jewellers, Inc., (USA) (Subsidiary) Enovate Lifestyles Private Limited, (India) (Subsidiary)
- Kalyan Gold and Diamond Jewellery Limited, (UK) (Subsidiary)



# $Registered\ Office:\ TC-32/204/2,\ Sitaram\ Mill\ Road,\ Punkunnam,\ Thrissur,\ Kerala-680\ 002$ CIN: L36911KL2009PLC024641

Tel: +91 487 24 37 333; E-mail: compliance@kalyanjewellers.net; Website: www.kalyanjewellers.net

Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2025

	Rs. in Mill				
Sl.	*	The same of the sa	For the quarter ende		For the year ended
No.	Particulars	30 June 2025	31 March 2025	30 June 2024	31 March 2025
		(Unaudited)	(Audited) (Refer Note 6)	(Unaudited)	(Audited)
	Income		5		
1	Revenue from operations	72,684.75	61,815.34	55,278.15	2,50,450.66
2	Other income	462.68	408.24	298.22	1,446.01
3	Total income (1+2)	73,147.43	62,223.58	55,576.37	2,51,896.67
4	Expenses				
	a) Purchases of stock-in-trade	650.22	754.14	_	2,542.71
	b) Cost of materials consumed	69,936.58	58,731.21	48,362.06	2,342.71
	c) Changes in inventories of finished goods and work-in-progress	(7,983.52)	(6,170.88)	(942.68)	(7,507.87
	d) Employee benefits expense	2,095.63	2,035.40	1,724.92	7,386.30
	e) Finance costs	1,036.13	962.95	852.25	3,594.59
	f) Depreciation and amortisation expense	977.08	933.25	754.69	3,427.21
	g) Other expenses (Refer Note 5)	2,905.60	2,471.46	2,450.22	10,284.45
	Total expenses	69,617.72	59,717.53	53,201.46	2,42,300.66
5	Profit before exceptional items and tax (3-4)	3,529.71	2,506.05	2,374.91	9,596.01
6	Exceptional items			-,0 / 1151	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
7	Profit before tax (5-6)	3,529.71	2,506.05	2,374.91	9,596.01
8	Tax expense		,	_,0 / /	7,570.01
	(a) Current tax	968.10	719.47	894.99	3,000.75
	(b) Deferred tax	(79.23)	(89.47)	(295.66)	(546.47)
	Total tax expense	888.87	630.00	599.33	2,454.28
9	Profit after tax (7-8)	2,640.84	1,876.05	1,775.58	7,141.73
1,0	Other comprehensive income/(loss)			.,	,,,,,,,,,
	Items that will not be reclassified subsequently to profit or loss				
	Remeasurements of employee defined benefit plans	(6.13)	21.49	(13.85)	(20,02)
	Foreign operation translation reserve movement	(16.34)	1.38	0.85	(20.02) 217.49
	Tax on items that will not be reclassified subsequently to profit or	1.54	(5.44)	3.48	5.00
	loss			5.10	5.00
	Items that will be reclassified subsequently to profit or loss				
	Effective portion of gain and loss on designated portion of hedging	(500.51)	528.40	(12.08)	351.94
	instruments in a cash flow hedge			` '	
,	Tax on items that will be reclassified subsequently to profit or loss	125.97	(132.99)	3.04	(88.58)
	Total other comprehensive income/(loss), net of tax	(395.47)	412.84	(18.56)	465.83
11	Total comprehensive income (9+10)	2,245.37	2,288.89	1,757.02	7,607.56
12	Profit attributable to:				
	Owners of the Company	2,640.84	1,876.05	1,777.65	7,148.00
1	Non-controlling interests	-	-	(2.07)	
)	Profit	2,640.84	1,876.05	1,775.58	(6.27) 7,141.73
12	041		1,070.03	1,773.36	7,141.75
	Other comprehensive income/(loss) attributable to:				
- 2	Owners of the Company Non-controlling interests	(395.47)	412.84	(18.56)	465.83
		-		-	-
- 1	Other comprehensive income/(loss)	(395.47)	412.84	(18.56)	465.83
	Total comprehensive income attributable to:				
	Owners of the Company	2,245.37	2,288.89	1,759.09	7,613.83
	Non-controlling interests	-	-	(2.07)	(6.27)
	Cotal comprehensive income	2,245.37	2,288.89	1,757.02	7,607.56
15	and up equity share capital (Face value of Rs. 10 each)				
16 F	Reserves excluding revaluation reserves	10,318.95	10,314.35	10,306.13	10,314.35
	Carnings per share (Face value of Rs. 10 each)			,	37,721.43
A	Basic (in Rs.) (not annualised for the quarter)	2.55			
17/	Reserves excluding revaluation reserves  Earnings per share (Face value of Rs. 10 each)  Basic (in Rs.) (not annualised for the quarter)  Diluted (in Rs.) (not annualised for the quarter)	2.56 2.56	1.82	1.73	6.93
110	to die dance.	2.30	1.82	1.72	6.93

### Selected explanatory notes to the Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2025

- 1 The above unaudited consolidated financial results for the quarter ended 30 June 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07 August 2025.
- 2 The consolidated financial results of Kalyan Jewellers India Limited (the "Company" or "Parent Company") have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The consolidated financial results comprise results of the Parent Company and its subsidiaries namely, Kalyan Jewellers FZE (UAE), Kalyan Jewellers, Inc. (USA), Enovate Lifestyles Private Limited (India), Kalyan Gold & Diamond Jewellery Limited (UK) and step-down subsidiaries namely, Kalyan Jewellers LLC (UAE), Kalyan Jewellers SPC (Oman), Kalyan Jewellers Procurement LLC (UAE), Kalyan Jewellers Procurement SPC (Oman), Kalyan Jewellers W.L.L (Kuwait), Kalyan Jewellers W.L.L (Qatar), Kalyan Al Sharq Procurement Jewellery W.L.L (Qatar) and Kenouz Al Sharq Gold Ind LLC (UAE) (collectively referred to as 'the Group').
- 4 The Chief Operating Decision Maker ("CODM") of the Group examines the performance from the perspective of the Group as a whole viz. 'jewellery business' and hence there are no separate reportable segments as per Ind AS 108 "Operating segments".
- 5 Other expense includes the following amounts of advertisement expense which are more than 10% of the total other expense for the respective periods:

	Rs. in Millions
Particulars	Advertisement
	expense
Quarter ended 30 June 2025	1,037.90
Quarter ended 31 March 2025	836.62
Quarter ended 30 June 2024	927.64
Year ended 31 March 2025	3,849.22

- 6 The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of the financial year ended 31 March 2025 and published year to date figures for nine months ended 31 December 2024, which were subjected to limited review by the statutory auditors.
- 7 During the previous year, the Group acquired an additional 15% interest in Enovate Lifestyles Private Limited, for an amount of Rs. 420.88 million, increasing its ownership from 85% to 100%. The difference between the carrying amount of non-controlling interest so acquired on the date of acquisition and the consideration paid, amounting to Rs. 440.06 million was reduced from the retained earnings attributable to the owners of the Company in accordance with the requirements of Ind AS 110 "Consolidated financial statements".
- 8 The comparatives for the prior quarters / year have been regrouped / reclassified wherever necessary to conform with the current quarter / year classification. The impact of such regroupings / reclassifications are not material to these consolidated financial results.
- 9 The results for the quarter ended 30 June 2025, are available on the BSE Limited website (URL: www.bseindia.com/corporates), the National Stock Exchange of India Limited website (URL: www.nseindia.com/corporates) and on the Company's website.

For and on behalf of the Board of Directors

T.S. Kalyanaraman Managing Director DIN: 01021928

Place: Thrissur Date: 07 August 2025